

	Heritage Capital Appreciation Trust	Heritage Growth & Income Trust	High Yield Bond Fund  Income Trust	Core Equity Fund	Diversified Growth Fund	International Equity Fund  Series Trust	Mid Cap Stock Fund	Small Cap Stock Fund
<b>Ticker Symbols</b>								
Class A Shares	HRCPX	HRCVX	HRIDX	HTCAX	HAGAX	HEIAX	HMCAX	HRSCX
Class B Shares (1)	HRCBX	HIGBX	HHYBX	N/A	HAGBX	HEIBX	HMCBX	HRSBX
Class C Shares	HRCX	HIGCX	HHYCX	HTCCX	HAGCX	HEICX	HMCCX	HSCCX
Class I Shares	HRCIX	N/A	N/A	HTCIX	HAGIX	N/A	HMCJX	HSIIX
Class R-3 Shares	HRCLX	N/A	N/A	HTCRX	HAREX	N/A	HMRRX	HSRRX
Class R-5 Shares	HRCMX	N/A	N/A	HTCSX	HARSX	N/A	HMRSX	HSRSX
<b>Ordinary Income</b>								
Class A Shares	None	\$0.3521	\$0.6202	\$0.1297	None	None	None	None
Class B Shares (1)	None	N/A	\$0.0924	N/A	None	None	None	None
Class C Shares	None	\$0.2308	\$0.5763	None	None	None	None	None
Class I Shares	None	N/A	N/A	\$0.1999	None	N/A	None	None
Class R-3 Shares	None	N/A	N/A	None	None	N/A	None	None
Class R-5 Shares	None	N/A	N/A	\$0.2122	None	N/A	None	None
Qualified Dividend Income (2)	N/A	100%	0%	100%	N/A	N/A	N/A	N/A
Dividend Received Deduction (3)	N/A	100%	0%	100%	N/A	N/A	N/A	N/A
<b>Short-term Capital Gain (4)</b>								
Class A Shares	\$1.2130	\$0.4251	None	\$0.1655	\$2.6330	None	\$1.6540	\$0.7343
Class C Shares	\$1.2130	\$0.4251	None	\$0.1655	\$2.6330	None	\$1.6540	\$0.7343
Class I Shares	\$1.2130	N/A	N/A	\$0.1655	\$2.6330	N/A	\$1.6540	\$0.7343
Class R-3 Shares	\$1.2130	N/A	N/A	None	None	N/A	\$1.6540	\$0.7343
Class R-5 Shares	\$1.2130	N/A	N/A	\$0.1655	None	N/A	\$1.6540	\$0.7343
Qualified Dividend Income (2)	30%	3%	N/A	52%	8%	N/A	16%	34%
<b>Long-term Capital Gain</b>								
Class A Shares	\$3.3600	\$1.3893	None	\$0.6042	\$2.7273	\$2.8939	\$1.6805	\$5.1045
Class C Shares	\$3.3600	\$1.3893	None	\$0.6042	\$2.7273	\$2.8939	\$1.6805	\$5.1045
Class I Shares	\$3.3600	N/A	N/A	\$0.6042	\$2.7273	N/A	\$1.6805	\$5.1045
Class R-3 Shares	\$3.3600	N/A	N/A	None	None	N/A	\$1.6805	\$5.1045
Class R-5 Shares	\$3.3600	N/A	N/A	\$0.6042	None	N/A	\$1.6805	\$5.1045

Heritage Fund Distributors, Inc. | Member FINRA

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Shareholders should consult their tax advisors as to the state and local tax status of the income received.

For additional information, please call Heritage Client Services at 800.421.4184, ext. 73550.

Any tax advice contained herein is not intended or written to be used, and cannot be used, for the the purpose of (i) avoiding penalties under the Internal Revenue Code, or (ii) promoting, marketing or recommending to another party any matters addressed herein.

*This material must be accompanied by or preceded by a prospectus.*

(1) Class B shares were converted to Class A shares effective 3/30/2007. (2) A percentage of the distribution is considered Qualified Dividend Income, which is subject to a lower tax rate under the Tax Relief Act of 2003. This percentage applies to all classes of shares. (3) Dividend Received Deduction (DRD) is a tax credit for institutional holders on received dividends. DRD does not apply for individuals. (4) Short-term Capital Gains are taxable to shareholders as Ordinary Income.

# 2007 Tax Information | Money Market Funds

## Heritage Cash Trust | Money Market Fund

CUSIPs: Class A = 426905105; Class C = 426905303

Federal Source income is derived from direct federal obligations and should be included with the shareholder's 1099 information. This income may or may not be treated different than income derived from other government sponsored agencies. Shareholders should consult with their tax advisors as to the state and local tax status of the income received.

### Holdings as of 12/31/07:

#### Federal Source Income:

U.S. Treasury securities	0.00%
Federal Farm Credit Banks	2.36%
Federal Home Loan Bank	9.72%
Student Loan Marketing Assoc.	0.00%

#### Other Government Sponsored Agencies:

Fannie Mae	8.47%
Freddie Mac	7.45%

Repurchase Agreements 0.01%

Other (Commercial Paper, Corp. Bonds) 71.99%

Total 100.00%

### Annual Investment Income derived from:

#### Federal Source Income:

U.S. Treasury securities	0.00%
Federal Farm Credit Banks	2.28%
Federal Home Loan Bank	5.96%
Student Loan Marketing Assoc.	0.00%

#### Other Government Sponsored Agencies:

Fannie Mae	5.11%
Freddie Mac	6.08%

Repurchase Agreements 0.06%

Other (Commercial Paper, Corp. Bonds) 80.51%

Total 100.00%

## Heritage Cash Trust | Municipal Money Market Fund

CUSIP: 426905204

### Holdings as of 12/31/07:

Municipal Securities 100.00%

### Investment Income derived from:

Municipal Securities 100.00%

Dividends to shareholders are 100% exempt from federal income taxes. However, certain shareholders may be subject to the alternative minimum tax pursuant to the the Tax Reform Act of 1986. Income subject to the **Alternative Minimum Tax** is 20.10%.

### Annual Income Percentage by State:

Alabama	2.24%	Kansas	1.32%	North Dakota	0.75%
Alaska	3.45%	Kentucky	3.04%	Ohio	6.64%
Arizona	0.81%	Louisiana	3.46%	Oklahoma	0.53%
Arkansas	0.20%	Maine	0.44%	Oregon	0.44%
California	0.07%	Maryland	0.35%	Pennsylvania	6.57%
Colorado	2.09%	Massachusetts	0.34%	Rhode Island	2.47%
Connecticut	0.24%	Michigan	2.03%	South Carolina	0.78%
Delaware	0.35%	Minnesota	1.45%	South Dakota	0.51%
District of Columbia	2.94%	Missouri	1.46%	Tennessee	2.13%
Florida	6.21%	Mississippi	1.70%	Texas	5.81%
Georgia	6.01%	Nevada	0.70%	Utah	0.05%
Hawaii	0.01%	New Hampshire	1.54%	Virginia	1.25%
Idaho	0.03%	New Jersey	1.13%	Washington	5.13%
Illinois	8.61%	New Mexico	3.47%	West Virginia	0.57%
Indiana	3.88%	New York	1.79%	Wisconsin	1.41%
Iowa	0.74%	North Carolina	2.81%	Wyoming	0.05%
					100.00%

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